

Town of Hanson, Massachusetts
FY 2026 Budget Projection

Revenue Categories	Fiscal Year 2025	Fiscal Year 2026	Dollar Change	Percent Change
Tax Revenue				
Tax Levy	26,357,022.00	27,408,560.00	1,051,538.00	3.99%
2.5 % Increase	658,925.55	685,214.00	26,288.45	3.99%
New Growth/Economic Development	392,612.00	400,000.00	7,388.00	1.88%
Debt Exclusion	519,603.00	471,944.00	(47,659.00)	-9.17%
Reserve for Unused Levy Capacity	(3,946.13)	-	3,946.13	-100.00%
Sub-total:	27,924,216.42	28,965,718.00	1,041,501.58	3.73%
State Aid Revenue				
Chapter 70	40,519.00	40,519.00	-	0.00%
Lottery, Beano & Charity Games	1,576,798.00	1,611,488.00	34,690.00	2.20%
Veterans' Benefits	25,327.00	19,745.00	(5,582.00)	-22.04%
Exempts: Vets, Blind & Spouses	91,884.00	148,970.00	57,086.00	62.13%
State Owned Land	75,631.00	75,631.00	-	0.00%
Public Libraries	29,240.00	105,000.00	75,760.00	259.10%
Sub-total:	1,839,399.00	2,001,353.00	161,954.00	8.80%
Local Receipts				
Motor Vehicle Excise	1,767,500.00	1,767,500.00	-	0.00%
Meals Excise	150,000.00	150,000.00	-	0.00%
Other Excise	2,400.00	2,500.00	100.00	4.17%
Penalties & Interest on Taxes	216,840.00	216,840.00	-	0.00%
Payments in Lieu of Taxes	9,975.00	9,975.00	-	0.00%
Charges for Services - Water	1,957,130.00	2,030,991.00	73,861.00	3.77%
Fees	121,200.00	121,200.00	-	0.00%
Rentals	22,000.00	22,000.00	-	0.00%
Departmental Revenue - Trash	230,000.00	230,000.00	-	0.00%
Other Departmental Revenue	12,240.00	12,240.00	-	0.00%
Building Permits	225,000.00	225,000.00	-	0.00%
Other Licenses & Permits	68,250.00	68,250.00	-	0.00%
Fines & Forfeits	4,500.00	5,000.00	500.00	11.11%
Investment Income	90,000.00	200,000.00	110,000.00	122.22%
Sub-total:	4,877,035.00	5,061,496.00	184,461.00	3.78%
Other Revenue				
Free Cash	1,065,771.17	-	(1,065,771.17)	-100.00%
Sub-total:	1,065,771.17	-	(1,065,771.17)	#REF!
Other Available Funds				
Ambulance Receipts RRFA	725,000.00	725,000.00	-	0.00%
Title V Septic Loan Program	140,000.00	140,000.00	-	0.00%
Septic Loan Interest	20,450.00	20,450.00	-	0.00%
Bond Premium RRFA	550.00	550.00	-	0.00%
Reappropriate Art. 4 2022 STM 0 Maquan Street	126,947.00	-	(126,947.00)	-100.00%
Wetlands Protection	12,750.00	12,750.00	-	0.00%
Conservation NOI account	16,887.00	-	(16,887.00)	-100.00%
Ambulance Receipts Reserved (Fire Equipment)	66,500.00	-	(66,500.00)	-100.00%
Library/Senior Ctr HVAC	150,000.00	-	(150,000.00)	-100.00%
School Stabilization Fund	186,434.00	-	(186,434.00)	-100.00%
Water Surplus	75,000.00	-	(75,000.00)	-100.00%
Overlay Surplus	76,000.00	-	(76,000.00)	-100.00%
Sub-total:	1,596,518.00	898,750.00	(697,768.00)	-43.71%
Offsets to Revenues				
Abatements/Exemptions	(234,658.42)	(234,658.42)	-	0.00%
Cherry Sheet Offsets	(29,240.00)	(29,282.00)	(42.00)	0.14%
Cherry Sheet Assessments	(171,512.00)	(174,840.00)	(3,328.00)	1.94%
Tax Title Treasurer/Collector expenses	(41,600.00)	(10,000.00)	31,600.00	-75.96%
Sub-total:	(477,010.42)	(448,780.42)	(3,370.00)	0.02
Revenue Available to Support Budget	<u>36,825,929.17</u>	<u>36,478,536.58</u>	<u>(347,392.59)</u>	<u>-0.94%</u>
TOTAL OPERATING BUDGET BUDGET	36,825,629.17	39,478,536.58	2,652,907.41	7.20%
Surplus/Deficit	300.00	(3,000,000.00)		